

CANARA BANK, PUNJAB UNIVERSITY BRANCH
(A GOVERNMENT OF INDIA UNDERTAKING)
COVERING LETTER TO SALE NOTICE

Ref: ROREC/SN/SOS/2023-24/CHOPRA

Date: 21-12-2023

To ,

M/S CHOPRA OVERSEAS(INDIA)
C-33 , PHASE 2
INDUSTRIAL AREA , MOHALI
DIST SAS NAGAR, PUNJAB-160055

MR. RANJAN PREET SINGH
H NO 14 , WARD NO. 2
MUNDI KHARAR
TEHSIL . KHARAR ,
DIST SAS NAGAR
PUNJAB -160055

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Chandigarh Punjab University Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Chandigarh Punjab University , DP Code : 2845 of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


प्राधिकृत अधिकारी
Authorised Officer
केनरा बैंक
CANARA BANK

Authorised Officer,
Canara Bank
ENCLOSURE – SALE NOTICE

ਕੇਨਰਾ ਬੈਂਕ



Canara Bank

CC: SMT. JAGJEET KAUR (GUARANTOR)
FLAT NO 14-B , GURU NANAK ENCLAVE
MUNDI KHARAR, KHARAR
DIST. SAS NAGAR , PUNJAB -160055

CANARA BANK, CHANDIGARH PUNJAB UNIVERSITY BRANCH
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property hypothecated/pledged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of **Chandigarh Punjab University Branch of the Canara Bank.**, will be sold on "As is where is", "As is what is", and " Whatever there is" on **15-01-2024**, for recovery of **Rs. 12,83,787.93 (Rupees Twelve Lakh Eighty Three Thousand Seven Hundred Eighty Seven and Ninety Three Paise Only)** as on **20-12-2023** plus accrued interest and further interest from **21-12-2023** and cost, expenses thereon due to the **Chandigarh Punjab University Branch of Canara Bank** from **M/S Chopra Overseas (India)** represented by Mr. **Ranjanpreet Singh.**

The reserve price will be **Rs.22,42,000 /- (Rupees Twenty Two Lakh Forty Two Thousand Only)** and the earnest money deposit will be **Rs.2,25,000/- (Rupees Two Lakh Twenty Five Thousand only).** The Earnest Money Deposit shall be deposited on or before **12-01-2024 up to 5:00 p.m**

Details and full description of the property (ies):

EMT of Residential Flat situated at #14B (SF) , (2BDR) , Guru Nanak Enclave ,Village Jhugian, Kharar , Dist SAS Nagar , Punjab admeasuring 1037.88 square ft. Standing in the name of Smt. Jagjeet Kaur W/o Sh. Jasvir Singh

Bounded by :

North : Flat No 15-B

South : Other Owners

East : Flat No 13-B

West : Open to Sky

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Sr Manager, -Mr Pawan Kumar Shukla Chandigarh Punjab University Branch, Canara bank , (Ph.No 0172-2784616 ;Mobile No 8437252845) during office hours on any working day.

केनरा बैंक



Canara Bank

E-auction arranged by the service provider M/s CANBANK COMPUTER SERVICE LTD. through the website www.indianbankseaction.com

1. Name and Address of the Secured Creditor : CANARA BANK, PUNJAB UNIVERSITY BRANCH,
SHOP NO 11, SHOPPING COMPLEX
PUNJAB UNIVERSITY CAMPUS
SECTOR 14, CHANDIGARH

2. NAME AND ADDRESS OF THE BORROWER : M/S CHOPRA OVERSEAS(INDIA)
C-33, PHASE 2
INDUSTRIAL AREA, MOHALI
DIST SAS NAGAR, PUNJAB--160055

MR. RANJAN PREET SINGH
H NO 14, WARD NO. 2
MUNDI KHARAR
TEHSIL . KHARAR ,
DIST SAS NAGAR
PUNJAB --160055

3. Total liabilities as on 20-12-2023 : Rs. 12,83,787.93 (Rupees Twelve Lakh Eighty Three Thousand Seven Hundred Eighty Seven and Ninety Three Paise Only) plus accrued interest and further interest from 21-12-2023 and cost, expenses thereon and further interest and expenses thereon.

4. Last Date & Time of receipt of Earnest Money Deposit (EMD i.e. 10% of Reserve Price) on or before :
12.01.2024 up to 5:00 p.m.

5. (a) Date & Time of Auction

Date: 15.01.2024

Time: 11:30 AM to 12:30 PM

(With unlimited extension of 5 minutes duration each tills the conclusion of the sale)

(b) Portal of e- auction: www.indianbankseaction.com.

6. Details of Property/ies :

EMT of Residential Flat situated at #14B (SF) , (2BDR) , Guru Nanak Enclave ,Village Jhugian, Kharar ,
Dist SAS Nagar , Punjab admeasuring 1037.88 square ft. Standing in the name of Smt. Jagjeet Kaur W/o
Sh. Jasvir Singh

Bounded by :

North : Flat No 15-B

South : Other Owners

East : Flat No 13-B

West : Open to Sky

कनारा बँक



Canara Bank

7. Reserve Price : Rs.22,42,000 /- (Rupees Twenty Two Lakh Forty Two Thousand Only)

OTHER TERMS AND CONDITIONS

a. The property/ies will be sold in "As Is Where Is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in (p) below).

b. Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property/ies will not be sold below the Reserve Price.

d. The property can be inspected with Prior Appointment with Authorized Officer from 08-01-2024 to 09-01-2024 between 03:00 PM to 05:00 PM.

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of . Rs.2, 25,000/- (Rupees Two Lakh Twenty Five Thousand only). being 10 % of the Reserve Price, by way of Demand Draft(DD) favouring, Authorised Officer, Canara Bank, Chandigarh Punjab University Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Punjab University Branch, A/c No 209272434 IFSC Code: CNRB0002845 on or before 12.01.2024 upto 5:00 pm.

f. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider MR. PAKHARE DD/MR.RAMESH T H, Contact no.09480691777/08553643144;email:eauction@ccsl.co.in Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).

g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12.01.2024 upto 5:00 PM, to Canara Bank, Chandigarh Punjab University Branch Shop no 11 , Shopping Complex Punjab University Campus Sector 14 , Chandigarh by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

h. The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S Canbank Computer Services Ltd., Contact Person Mr. Pakhare DD/Mr. Ramesh Th, Contact No. 09480691777/08553643144;email : eauction@ccsl.co.in.

केनरा बैंक



Canara Bank

- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000.00 the bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- l. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- m. All charges for conveyance, stamp duty, GST and registration etc., as applicable shall be borne by the successful bidder only.
- n. Where the sale consideration, of the property to be transferred is Rs. 50 Lac and above the successful bidder will have to deduct Tax Deducted at Source) TDS @ 1% on the sale proceeds and deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS certificate to the Bank.
- o. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. As per banks record, the outstanding dues of the Local Self Government against the property are not known to bank, as no notice received for the same. The Purchaser is liable to incur the dues, if any.
- q. For further details contact Sr Manager, Mr Pawan Kumar Shukla Chandigarh Punjab University Branch, Canara bank , (Ph.No 0172-2784616 ;Mobile No 8437252845) email id cb2845@canarabank.com OR the service provider M/s CANBANK COMPUTER SERVICE LTD Contact Person Mr. Pakhare / Mr.Ramesh TH,Contact no. 09480691777/08553643144; email: eauction@ccsl.co.in(M/s Canbank Computer Service Ltd,No. 218,JP Royale 1st Floor, Sampige Road, Malleswaram during the office hour on any working day.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chandigarh

Date : 21-12-2023

माहिकृत अधिकारी
 Authorised Officer
 आनंद कुमार शर्मा
 CANARA BANK
 Authorised Officer
 Canara Bank